

FIRST AMENDMENT

BY-LAWS  
OF  
SYCAMORE SPRINGS HOMEOWNERS ASSOCIATION, INC.

EFFECTIVE March 22, 2004


At the annual meeting of the membership held on March 22, 2004, the By-Laws of Sycamore Springs Homeowners Association, an Arizona nonprofit corporation, are hereby amended as follows:

**QUORUM: BOARD OF DIRECTORS**

**Article 3, Section 3.4: Quorum.** The presence in person or by proxy of ten (10) percent of the allocated votes in the Association shall constitute a quorum except as specifically provided to the contrary in the Declaration, the Articles or these Bylaws. The members present at a duly called or held meeting at which a quorum is present may continue to do business until adjournment notwithstanding the withdrawal of enough Members to leave less than a quorum.

**Article 4, Section 4.1: Number and Term of Directors.** The Board shall consist of five (5) Directors and all of the Directors must be Owners of Lots or portions of Lots. The Directors, as their number may be increased by amendment of these Bylaws, shall serve staggered three-year terms. All elections and appointments of Directors under these Bylaws shall be for such terms as will preserve the staggering of terms.

Dated this 24<sup>th</sup> day of September 2004

  
Brent Bonnett, President

ATTEST:

  
Thomas Andrews, Vice-President